

Date: March 17, 2025

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

DHANI – EQ, DHANIPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Preferential Issue – Allotment of convertible Warrants by Dhani Services Limited ("the Company") to its certain Promoter Group Entities.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

We wish to inform you that, pursuant to and in terms of applicable provisions, shareholders' authorization dated January 25, 2025 and In-principle approvals received from BSE Limited and National Stock Exchange of India Limited on March 4, 2025, the Company (in the meeting of Allotment Committee which was commenced at 2:00 P.M. and concluded at 2:15 P.M) has today i.e. March 17, 2025, issued and allotted an aggregate of 4,50,00,000 (Four Crores Fifty Lacs) Warrants, at an Issue Price of INR 90.30 (including a premium of INR 88.30) per warrant, convertible into an equivalent number of fully paid-up equity shares of face value of INR 2 each of the Company, to the Promoter Group entities, namely, Valerian Real Estate Private Limited (2,25,00,000 Warrants) and Calleis Infracon Private Limited (2,25,00,000 Warrants). **The Issue Price of INR 90.30, which got finalised basis SEBI's applicable regulations, is at a premium of around 60% of the current market price of equity share of the Company.**

The Company has received an aggregate of INR 1,01,58,75,000/- (Rupees One Hundred One Crore Fifty Eight Lacs Seventy Five Thousand) as subscription money equivalent to 25% of the Issue Price.

The allotment of these Warrants is in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The informations required to be furnished pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure-1**.

Request you to take the same on record.

Thanking you,
Yours truly,

For **Dhani Services Limited**

Ram Mehar
Company Secretary

Dhani Services Limited

CIN: L74110HR1995PLC121209

Reg. Off: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Industrial Complex Dundaheera, Gurgaon- 122016, Haryana. T. +91 124 6685800

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Website: www.dhani.com | Email: support@dhani.com

Annexure-1

Informations pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars of disclosures	Informations			
1.	Type of securities proposed to be issued	Warrants convertible into equivalent number of fully paid-up equity shares of Rs. 2/- each.			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment in terms of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	An aggregate of 4,50,00,000 Warrants, convertible into equivalent number of fully paid-up equity shares have been allotted at an issue price of INR 90.30 (including a premium of INR 88.30) each equity share.			
4.	In case of preferential issue - additional details required to be disclosed are as under:				
4(i).	Name of the Investors:				
	Sr. No.	Name of Investors	Category	Number of Warrants Allotted	Convertible into fully paid up Equity Shares
	1	Valerian Real Estate Private Limited	Promoter Group	2,25,00,000	2,25,00,000
	2	Calleis Infracon Private Limited	Promoter Group	2,25,00,000	2,25,00,000
	Total			4,50,00,000	4,50,00,000
4(ii).	Post allotment of securities - outcome of the subscription (assuming full subscription):				
	Sr. No.	Name of Investors	Category	Prior to Subscription	Post allotment assuming full subscription
	1	Valerian Real Estate Private Limited	Promoter Group	Nil	2,25,00,000
	2	Calleis Infracon Private Limited	Promoter Group	Nil	2,25,00,000
4(iii).	Issue price / allotted price (in case of convertibles)	Issue Price per warrant is INR 90.30 (including premium of INR 88.30) as determined in compliance with applicable SEBI Regulations. The Company has received subscription money equivalent to 25% of the Issue Price.			
5	Number of investors	2 (Two) as per details herein above			
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Upon receipt of the balance 75% of the Issue Price, in one or more tranches, within a period of 18 months from the date of allotment, Warrants allotted will be convertible into equivalent no. of fully paid up equity shares of Rs. 2/- each.			
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	No Applicable			

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