

Euler Systems Inc.
 Unaudited Balance Sheet as at 31 March 2024

		(All amounts in "Rs")	
	Note	As at 31 March 2024	As at 31 March 2023
Assets			
Current assets			
Cash and cash equivalents	1	22,69,611	22,74,531
Total current assets		22,69,611	22,74,531
Total assets		22,69,611	22,74,531
Equity and liabilities			
Equity			
Equity share capital	2	6,060	6,060
Other equity	3	(4,71,00,840)	(4,29,39,478)
Total equity		(4,70,94,780)	(4,29,33,418)
Liabilities			
Non-current liabilities			
Borrowings	4	4,93,64,391	4,52,07,949
Total non-current liabilities		4,93,64,391	4,52,07,949
Total equity and liabilities		22,69,611	22,74,531

Euler Systems Inc.

Unaudited Statement of profit and loss for the year ended 31 March 2024

		(All amounts in "RS")	
	Note	For the year ended 31 March 2024	For the year ended 31 March 2023
I Revenue			
II Other income	5	757	7,33,156
III Total revenue		<u>757</u>	<u>7,33,156</u>
IV Expenses			
Finance costs	6	34,95,732	67,10,595
Other expenses	7	37,434	20,53,257
Total expenses		<u>35,33,166</u>	<u>87,63,852</u>
V Profit before tax (III-IV)		(35,32,409)	(80,30,695)
VI Tax expense			
Income tax			
Total tax expenses			
VII Profit for the year (V-VI)		<u>(35,32,409)</u>	<u>(80,30,695)</u>
VIII Other comprehensive income			
Foreign Currency Translation		<u>(6,28,953)</u>	<u>(27,95,899)</u>
IX Total other comprehensive income for the year (VII+VIII)		(41,61,362)	(1,08,26,594)

Euler Systems Inc.
Notes to financial statements for the year ended 31 March 2024

Note - 1

Cash and cash equivalents

	As at 31 March 2024	As at 31 March 2023
Cash on hand		
Balance with banks		
- in current accounts	22,69,611	22,74,531
	<u>22,69,611</u>	<u>22,74,531</u>

Note - 2

Common Stock

	As at 31 March 2024		As at 31 March 2023	
	No. of Stock	Amount	No. of Stock	Amount
i. Paid up Common Stock	80,00,000	6,060	80,00,000	6,060
	80,00,000	6,060	80,00,000	6,060

Note - 3

Other equity

	As at 31 March 2024	As at 31 March 2023
Foreign currency monetary item translation difference account		
Balance at the beginning of the year	(36,36,560)	(8,40,661)
Add/ (Less): Effect of foreign exchange rate variation during the year	(6,28,953)	(27,95,899)
Balance at the end of the year	<u>(42,65,513)</u>	<u>(36,36,560)</u>
Retained earnings		
Balance at the beginning of the year	(3,93,02,918)	(3,12,72,223)
Add: Profit for the year	(35,32,409)	(80,30,695)
Balance at the end of the year	<u>(4,28,35,327)</u>	<u>(3,93,02,918)</u>
	<u>(4,71,00,840)</u>	<u>(4,29,39,478)</u>

Note - 4

Borrowings - Non Current

Unsecured loans

	As at 31 March 2024	As at 31 March 2023
Inter corporate deposits		
From Holding Company	4,25,52,359	4,19,61,861
Interest payable on borrowings	68,12,032	32,46,088
	<u>4,93,64,391</u>	<u>4,52,07,949</u>

Euler Systems Inc.

Notes to financial statements for the year ended 31 March 2024

(All amounts in "RS")

Note - 5

Other income

	For the year ended 31 March 2024	For the year ended 31 March 2023
Interest income	757	2,335
Miscellaneous Income		7,30,822
	<u>757</u>	<u>7,33,156</u>

Note - 6

Finance costs

	For the year ended 31 March 2024	For the year ended 31 March 2023
Interest on Inter Corporate Deposits	34,95,732	67,10,595
	<u>34,95,732</u>	<u>67,10,595</u>

Note - 7

Other expenses

	For the year ended 31 March 2024	For the year ended 31 March 2023
Rates and taxes	37,434	4,20,200
Legal and professional		16,26,132
Bank Charges		5,636
Balance write off		1,208
Miscellaneous expenses		81
	<u>37,434</u>	<u>20,53,257</u>